

Code PXT
Company name Petroleum Pipeline & Tank Construction Joint Stock Company
Date 06/21/2018
Subject Resolution on the 2018 AGM

Content:

On June 20, 2018, Petroleum Pipeline & Tank Construction Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report on the Board of Directors activities in 2017 and plan for 2018.
2. Approving the business result in 2017:
 - Output value: 144.66 billion dongs
 - Revenue: 223.52 billion dongs
 - Profit before tax: 21.365 billion dongs
 - Profit after tax: 21.365 billion dongs
 - To pay the state budget: 22.15 billion dongs
 - Average income: 8.68 million dongs/person/month.
3. Approving the business plan in 2018:
 - Output value: 257.00 billion dongs
 - Revenue: 231.00 billion dongs
 - Profit before tax: 11.40 billion dongs
 - Profit after tax: 11.40 billion dongs
 - To pay the state budget: 25.00 billion dongs
 - Average income: 8.50 million dongs/person/month.
4. Approving the report from the Supervisory Board in 2017 and plan for 2018.
5. Approving the resignation of Mr. Nguyen Minh Ngoc as member of BOD.
6. Approving the resignation of Mr. Pham Quoc Trung as member of BOD.
7. Approving the election of Mr. Nguyen Van Huong as member of BOD for the period 2015 – 2020.
8. Approving the election of Mr. Tran Manh Dung as member of BOD for the period 2015 – 2020.
9. Approving the remuneration of BOD and Supervisory Board in 2017: 1,276,766,270 dongs.
10. Approving the audited financial statements in 2017.

11. Approving the profit distribution plan of 2017:

Content	Amount (VND)
I. Accumulated losses at 31 December 2016	135,207,637,952
II. Profit after tax is distributed	21,365,162,648
1. Profit after tax of 2017	21,365,162,648
III. Distribution	-
1. Reward fund (0%)	-
2. Welfare fund (0%)	-
3. Investment and Development fund (0%)	-
4. Dividend payment (0%)	-
5. Bonus to the Executive Board (0%)	-
IV. Retaining profit of 2017 in compensation for losses (II – III)	21,365,162,648

12. Approving the business plan in 2018: the profit continues to be used to offset accumulated losses.

13. Approving the selection one of audit firms to audit financial statements in 2018:

- Viet Nam Deloitte Company Limited;
- Ernst & Young Auditing Company Limited.

14. Approving to amend its charter and Corporate Governance Regulation.